

Management's Assertion Regarding Disbursements for Eligible Green Projects

Wisconsin Power and Light Company ("WPL") is responsible for the completeness, accuracy and validity of the Schedule of Net Proceeds from Wisconsin Power and Light Company's Debenture Issuance and Related Disbursements (the "Schedule") included below for the period from October 3, 2019 through August 5, 2021. Management of WPL asserts that an amount equal to or in excess of the net proceeds from the September 16, 2021 issuance of the \$300 million aggregate principal amount of 1.95% debentur



INDEPENDENT ACCOUNTANTS' REPORT

To the Board of Directors of
Wisconsin Power and Light Company
Madison, Wisconsin

We have examined management of Wisconsin Power and Light Company's assertion, included in the accompanying Management's Assertion Regarding Disbursements for Eligible Green Projects that an amount equal to or in excess of the net proceeds from the September 16, 2021 issuance of the \$300 million aggregate principal amount of 1.95% debentures due 2031 was disbursed by Wisconsin Power and Light Company during the period from October 3, 2019 through August 5, 2021, for the construction and development of Eligible Green Projects in accordance with the Eligible Green Projects Criteria set forth in Note 1

